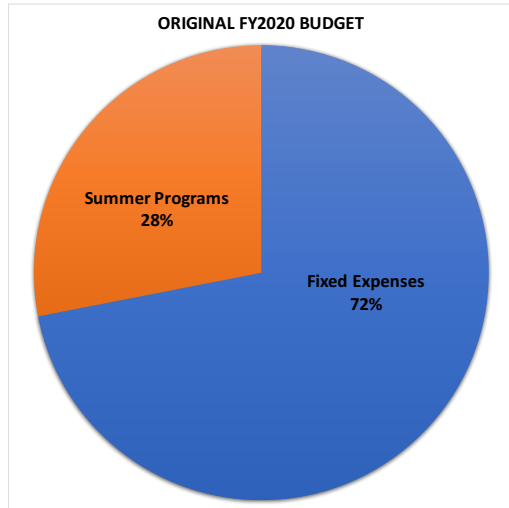
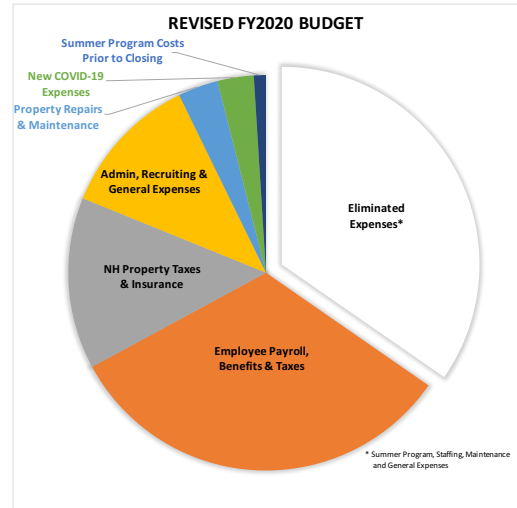


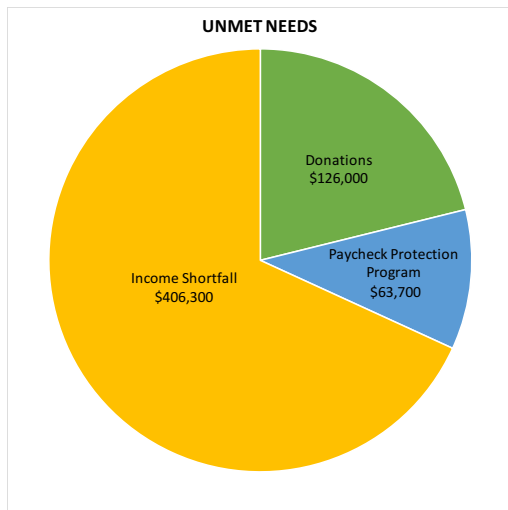
Fleur de Lis Revenue Shortfall for FY2020



Most of the FY2020 expenses remain, even though camp is closed this summer.

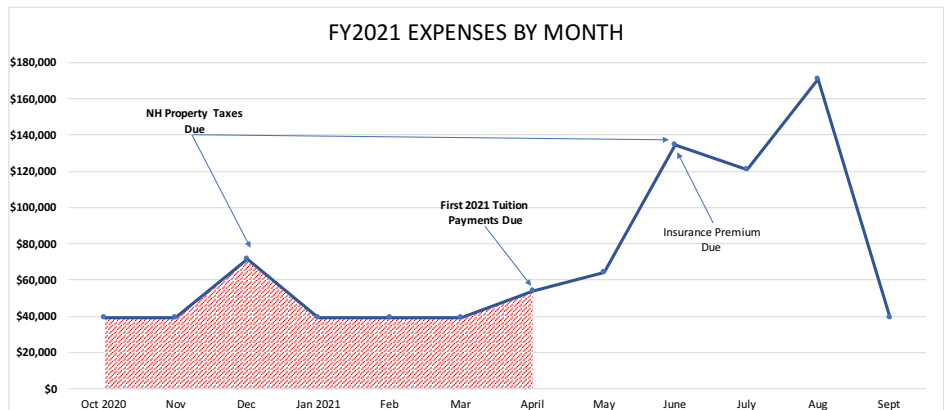


After making additional cuts, FdL will still pay \$596,000 in expenses for this fiscal year, which ends on September 30.



Donations received to date and a Paycheck Protection Program grant help, but FdL will need an additional \$406,300 to pay its expenses.

FdL will need to pay about \$400,000 in expenses between October 2020 and April 2021, before Summer 2021 tuition payments are due. (See shaded area.)



Fleur de Lis FY2020 Budget Details

FY2020 Revised Budget

Original FY2020 Budget (Pre-COVID-19)		\$ 885,000
Expenses Avoided		
Eliminated Summer Programs	(256,000)	
Staffing, Maintenance and General Expense Reductions	(60,000)	(316,000)
New COVID-19 Expenses		
Maintaining Camper Engagement	11,000	
Interest Expenses for Anticipated Borrowing	10,000	
Fundraising Due to Lost Tuition	5,000	
Personal Protective Equipment and Cleaning Supplies	1,000	27,000
		<u>27,000</u>
Revised FY2020 Budget		<u><u>\$ 596,000</u></u>

Breakdown of Revised FY2020 Budget

Employee Payroll, Benefits, and Taxes	\$ 296,000
Admin and General Expenses	85,000
NH Property Taxes	65,000
Insurance Premiums	63,000
Property Repairs & Maintenance	30,000
Recruiting & Retention	21,000
New COVID-19 Expenses	27,000
Summer Program Costs Prior to Closing	9,000
	<u>9,000</u>
Total FY2020 Expenses	<u><u>\$ 596,000</u></u>